

The H.D. Lute Family Endowed Scholarship Fund

The H.D. Lute Family Endowed Scholarship Fund was established by Harriet Lute, a 1931 graduate of Paxton High School. Miss Lute taught English and Latin at Paxton High School and later received her master's degree in library science and worked as Director of Public Libraries in Colorado. Upon her death in 2000, Miss Lute established this scholarship fund for the Paxton Consolidated Schools.

Award

- ◆ The trust agreement stipulates that the \$50,000 principal shall be held forever by the Paxton Consolidated Schools and the investment income shall be used to provide one or more scholarships annually, making this an on-going award.
- ◆ The Lute Scholarship committee will be appointed by the Paxton Board of Education. The committee will annually review the earnings from this fund and determine the amount and number of scholarships to be awarded. The first year for this award will be 2002 with two awards being presented. The committee shall review the applications based on the stated criteria and select the recipients and alternates. Committee members shall excuse themselves from the selection process if a conflict of interest arises.
- ◆ Scholarship alternates will be named in a number equal to the number of awards for that year. Alternates will be ranked and named First Alternate, Second Alternate, etc., and will become recipients of the award in that order should a scholarship winner default.
- ◆ Recipients and alternates will be announced at Paxton High School graduation ceremonies.
- ◆ The scholarship will be paid to the post-secondary institution of the student's choice upon proof of enrollment. Half the funds will be disbursed at the beginning of each semester or other comparable term if the institution is not on a semester calendar.

Eligibility

- ◆ The applicant must be a Paxton High School senior.
- ◆ The applicant must have a "C" or higher grade point average.
- ◆ The applicant must intend to enroll in post-secondary education which may include any college, university, community college, trade school or other similar institution.